Equip Capital

Website disclosure pursuant to Sustainable Finance Disclosure Regulation Article 10 for products referred to in Article 8

This website disclosure has been prepared in accordance with the draft Regulatory Technical Standards (RTS).

Product name: Equip Capital SPV II SCSp (the **Fund**), managed by Equip Capital AS (**Equip**).

A. Summary

The Fund promotes environmental and social characteristics and will acquire direct and indirect investments in Ryde Technology AS (**Ryde** or the **Portfolio Company**) and make follow on investments in or in connection with the Portfolio Company.

The Fund generally promotes environmental and social characteristics by:

(a) positive screening for any follow on investments that perform well on ESG or has the potential to do so through our active ownership approach;

(b) commitment to at least one UN Sustainable Development Goal by the Portfolio Company;

(c) measuring and monitoring of the implementation of policies and best practise standards for good governance and social responsibility in the Portfolio Company, in addition to defined KPIs to ensure accountability of companies' environmental impact and contribution to socially responsible growth that benefits the communities in which the companies operate in;

(d) an active ownership approach where ESG factors are an integrated part of the investment analysis and the decision-making processes throughout both the acquisition process, the ownership period and the exit process;

(e) exclusion of investments that conflict with Equip's investment policy, which outlines activities that could have negative ESG characteristics; and

(f) exclusion of investment opportunities with unmanageable sustainability risks or significant ESG issues or concerns unless there is a clear opportunity to raise standards to an acceptable level.

The Fund promotes environmental and social characteristics, but does not have as its objective a sustainable investment. The Fund invests partially in sustainable investments, but is not committed to making sustainable investments aligned with the EU Taxonomy.

The Portfolio Company was acquired by Equip Capital Fund I (**Fund I**), a predecessor fund managed by Equip. As such, the Portfolio Company has been subject to a due diligence process in connection with the original acquisition, as well as the Fund's investment process, in each case for the purpose of identifying, preventing, mitigating and addressing any adverse environmental and/or human rights impacts. Equip's ESG Policy was developed for the purpose of promoting and maintaining proper decision-making processes that focus on high environmental, social and governance

standards and to encourage the establishment of appropriate ESG measures in the Portfolio Company.

Environmental and social characteristics are monitored throughout the lifecycle of the Fund through the regular reporting on material sustainability indicators to measure the attainment of the environmental and social characteristics promoted by the Fund. Most ESG KPIs are monitored on a quarterly basis, while GHG emissions are reported annually.

Equip publishes an annual ESG Report which is publicly available on the Equip website, and will also disclose any material ESG incidents to the Advisory Committee, the General Partner and to the Limited Partners.

Equip strongly believes that private equity owners are in a unique position to drive sustainability outcomes and implement principles of responsible investing to generate positive returns for society in specific areas through our controlling and active ownership model.

B. No sustainable investment objective

The Fund promotes environmental and social characteristics, but does not have as its objective a sustainable investment. The Fund invests partially in sustainable investments. The Portfolio Company's activities will continuously be assessed against the sustainable investment criteria in the EU Taxonomy and/or Equip's proprietary sustainable investment framework established as part of its SFDR commitments. The Fund is not committed to making sustainable investments aligned with the EU Taxonomy.

To ensure sustainable investments do no significant harm on sustainable investment objectives, ESG factors are an integrated part of the investment analysis and the decision-making processes throughout both the acquisition process, the ownership period and the exit process. As a previous investment of Fund I, the Portfolio Company has been subject to a due diligence process in connection with the original acquisition, as well as the Fund's investment process, in each case for the purpose of identifying, preventing, mitigating and addressing any adverse environmental and/or human rights impacts.

During the ownership period, Equip is actively engaged in the board of the Portfolio Company and will closely monitor the financial performance as well as the performance on sustainability indicators. The sustainability indicators include the indicators for principal adverse impacts. Equip will ensure that the Portfolio Company does not cause significant harm to any environmental or social sustainable investment objective during its ongoing monitoring.

During Fund I's ownership period, Equip has assessed whether the Portfolio Company is aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Equip has not identified any adverse impacts on these matters. Equip will continue to monitor the Portfolio Company's compliance with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights during the Fund's ownership period.

C. Environmental and social characteristics of the financial product

The Fund promotes environmental and social characteristics by investing in the Portfolio Company. Ryde is an operator of rentable electric scooters, thereby offering a personal mobility solution from a zero-emission motor as a time-efficient and environmentally friendly alternative to a car or public transport.

Sustainability indicators used to measure the attainment of the environmental and social characteristics currently include:

(i) GHG emissions (scope 1, 2 and 3 and total emissions)

(ii) Carbon footprint

(iii) GHG intensity of investee companies

(iv) Exposure to companies active in the fossil fuel sector

(v) Investments in companies producing chemicals

(vi) Investments in companies without carbon emission reduction initiatives

(vii) Share of non-renewable energy consumption and production

(viii) Energy consumption intensity per high impact climate sector

(ix) Activities negatively affecting biodiversity-sensitive areas

(x) Water emissions

(xi) Hazardous waste ratio

(xii) Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises

(xiii) Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises

(xiv) Unadjusted gender pay gap

(xv) Board gender diversity

(xvi) Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)

(xvii) Days lost to injuries, accidents, fatalities or illness

(xviii) Insufficient whistle blower protection

(xix) Lack of anti-corruption and anti-bribery policies

(xx) Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws

(xxi) Lack of due diligence / Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts

EquipCapital

D. Investment strategy

The Fund will make direct and indirect investments in the Portfolio Company and make follow on investments in or in connection with the Portfolio Company.

ESG is a core part of Equip's Investment Policy as constituted in the Limited Partnership Agreement, which is consistently applied across all our investment and ownership activities. ESG is also a key part of Equip's 7 Step Ownership Methodology and Equip's 4 Stage Investment Process.

Equip's ESG Policy was developed for the purpose of promoting and maintaining proper decision-making processes that focus on high environmental, social and governance standards and to encourage the establishment of appropriate ESG measures in portfolio companies.

As a signatory of the UN Principles for Responsible Investment, Equip have publicly committed to incorporating ESG issues into our ownership policies and practises, investment analysis and decision-making processes and seek appropriate disclosures on ESG issues.

See details on our due diligence process below in section J.

E. Proportion of investments

Based on the Fund's investment strategy and the binding elements of that strategy, all investments made by the Fund will be aligned with the environmental and social characteristics of the Fund. The asset allocation planned for the Fund is that minimum 50% of the Fund's investments shall qualify as sustainable investments pursuant to SFDR. However, the Fund is likely to have some cash or cash equivalent holdings for ancillary liquidity purposes. All exposure towards the Portfolio Company will be direct.

F. Monitoring of environmental and social characteristics

Environmental and social characteristics are monitored throughout the lifecycle of the Fund through the regular reporting from the Portfolio Company on material sustainability indicators to measure the attainment of their environmental and/or social characteristics. Most ESG KPIs are monitored on a quarterly basis (such as gender balance, sick leave, occupational injury rates, waste recycling, activities negatively affecting biodiversity sensitive areas, water emissions, hazardous waste and governance checklists), as well as 3-5 company specific ESG KPIs and targets related to the most material value drivers. Data for calculating carbon emissions across scope 1, 2 and 3 as well as share of renewable energy consumption are currently reported annually through a third-party software and calculated through their emission accounting engine and verified by their consultant, who will also recommend actions with the highest impact to reducing emissions.

The sustainability reporting from the Portfolio Company is reviewed by the responsible investment team at Equip and the Equip CFO on a regular basis. Equip publish an annual ESG Report which is publicly available on the Equip website www.equip.no, and will also disclose any material ESG incidents to the Advisory Committee, the General Partner and to the Limited Partners.

G. Methodologies

The Portfolio Company conducts a materiality assessment to prioritise KPIs and targets related to ESG based on its business model. The materiality assessment is based on the industry standards prepared by the Sustainability Accounting Standard Board ("SASB"), which are designed to better identify, manage and communicate sustainability information that is financially material to a company within a certain sector or industry, regardless of location. The selected ESG KPIs and targets for the Portfolio Company are monitored by Equip throughout the ownership period as described above in section F. Carbon emissions across scope 1, 2 and 3 are calculated based on the GHG protocol.

Social KPIs such as for instance sick-leave, occupational injuries, gender balance, number of jobs created, economic growth and employee satisfaction/engagement are reported directly from the Portfolio Company, and benchmarked against industry or national statistics, if relevant and available.

H. Data sources and processing

All data regarding the Portfolio Company is collected directly from the Portfolio Company. Data for calculating carbon emissions across scope 1, 2 and 3, as well as the share of renewable energy consumption, are currently reported and calculated annually through the third-party software Normative and verified by a dedicated climate advisor, who will also recommend actions with the highest impact to reducing emissions. Annual insight sessions are held between the ESG responsible at the Portfolio Company and the dedicated climate strategy advisor from Normative, with the Equip investment team and the Equip CFO and Controller also participating in the discussions to set the focus on material carbon-related risks and opportunities. The remaining data is collected monthly or quarterly as an integrated part of the management reporting, and reviewed both by the Equip investment team and the Equip CFO. Estimations may be used where there is a lack of available data, however, currently only a limited proportion of the data is based on estimations.

I. Limitations to methodologies and data

As all data is gathered directly from the Portfolio Company, there may be limitations within the portfolio with regards to resources and training of employees on ESG matters. The attainment of the environmental and social characteristics is not expected to be affected by these potential limitations.

J. Due diligence

The Portfolio Company was acquired by Fund I, a predecessor fund managed by Equip. As such, the Portfolio Company has been subject to the due diligence process outlined below in connection with the original acquisition, as well as the Fund's investment process.

Already at the deal sourcing stage, Equip seeks to identify sustainability risk and opportunities in its initial screening phase by applying the proprietary Early Deal Assessment Tool and ESG Assessment Tool. These tools allow us to apply a screening to identify negative ESG characteristics and ensure that the target has implemented adequate action to address any material sustainability risks identified, or has the potential to do so through our active ownership approach.

The Equip ESG Assessment Tool is an integral part of the due diligence of a potential investment, and based on the output of the tool, Equip considers where deep dive(s) are necessary and whether external resources are required for further investigation. Equip will typically engage legal advisors, financial and tax advisors, technical expert teams, external ESG consultants and/or other wellreputed management consultancy firms in situations where external resources are required during due diligence. Through the due diligence, Equip will also assess whether the investee company follows good governance practices.

The standardized and comprehensive questionnaire used in the ESG Assessment Tool is based on the guidelines from Invest Europe and aims to assess the extent to which a company is exposed to sustainability risks and how effectively the company manages such risks through its ESG policies and reporting. The questionnaire will also assist with the identification of potential issues that might require a more detailed technical assessment, as well as opportunities to enhance value and mitigate risks. The tool includes c. 90 questions in total asked on business level, covering the company's overall approach to and maturity on ESG and sustainability, as well as detailed questions regarding the environmental, social and governance aspects of the business, including, inter alia, climate change, emissions, working conditions, employee matters, respect for human rights, anti-corruption and anti-bribery. The questionnaire is typically completed with large involvement from the target company's management team, which allows for alignment and specific discussions on ESG related matters throughout the acquisition process.

The tools also allow us to apply negative screening to ensure that no investments conflict with the exclusions in Equip's Investment Policy. The Investment Policy outlines several activities that could have negative ESG characteristics, including, but not limited to, coal, weapons, firearms and ammunition, nuclear power, companies targeting criminal activities such as money laundering, financing of terrorism, or tax crime, tobacco, drugs, genetic engineering, corruption, animal testing, casinos, internet gambling, pornography, and illegal data access and use.

The Investment Committee will have a first review and assessment of the opportunity at the deal sourcing stage, and if approved by the General Partner of the Fund, a more thorough due diligence process is completed to identify material risks associated with the potential investment, including any sustainability risks. During this phase, Equip will also screen any key people and shareholder in a potential portfolio investment against EU, UN and OFAC sanctions lists before entering business relationships or presenting an investment proposal to the General Partner of the Fund.

K. Engagement policies

Equip strongly believes that private equity owners are in a unique position to drive sustainability outcomes and implement principles of responsible investing to generate positive returns for society in specific areas through our controlling and active ownership model.

As part of the onboarding process, the Equip onboarding pack with a set of best practise templates was implemented and adopted by the Board of Directors in Ryde. The Equip onboarding pack contains, inter alia, Instructions for the Board of Directors, Instructions for CEO, ESG Policy, Code of Conduct, Anti-corruption policy, Whistle-blowing policy, Workplace harassment policy, Procedure for ESG in relation to third parties and GDPR privacy protection policy.

The board of the Portfolio Company challenge the management teams to set ambitious targets and measure the progress towards the set ESG KPIs and targets through comprehensive reporting on both financial and non-financial parameters. The current management reports include reporting on several adverse impact indicators including, inter alia, greenhouse gas emissions, share of renewable energy, gender diversity, number of days lost to injuries, accidents or fatalities, violations of anti-bribery or anti-corruption laws as well as additional company specific KPIs related to their respective SDG commitment.

In accordance with the template for the ESG Policy included in the Equip onboarding pack, the Portfolio Company is required to define a person who is responsible for monitoring of adherence of the policy and who also has the obligation to notify the company's board of directors if it becomes clear that the company is in material breach of its ESG Policy or any other material ESG concern are identified.

The Portfolio Company is required to conduct a materiality assessment to prioritise KPIs and targets as well as identify potential mitigating actions, if needed, related to ESG based on their respective business model.

Board meetings are held regularly, typically every second month, with open discussions and a direct line of communication between the board and the management team. The Equip investment team also interact frequently with the management team as a sparring partner outside the board room. The independence between the operational management team and the board alongside clear roles and responsibilities defined in the set of policies that Equip requires to be operationalised by each portfolio company are seen as effective preventive measures to minimise the risk of fraud, corruption, bribery and manage potential conflicts of interest.

Please see section F and H above for further details on the monitoring process and data included as part of Equip's regular reporting from the Portfolio Company to monitor the progress of the agreed value creation plan, where ESG improvement areas and opportunities often coincide with the general value creation plan to ensure commercial success.

L. Designated reference benchmark

No specific index is designated as a reference benchmark for the Fund's investments.

Date	**Version**	**Amendment**
29.06.2026	1	Publication of disclosure